

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4986-01
Bill No.: SB 1277
Subject: Judges; County Officials; Retirement Systems and Benefits
Type: Original
Date: March 18, 2002

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials from the **County Employees' Retirement System (CERF), Prosecuting Attorneys Retirement System, Missouri State Employees Retirement System** and **Office of Prosecution Services** assume the proposed legislation would appear to have minimal or no fiscal impact on their agencies.

The **Joint Committee on Public Employee Retirement** indicates that this legislation does not represent a "substantial proposed change" in future plan benefits as defined in Section 105.660(5), and as such, an actuarial cost statement is not required.

<u>FISCAL IMPACT - State Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	\$0	\$0	\$0

<u>FISCAL IMPACT - Local Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	\$0	\$0	\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This act allows for transfers of creditable service between the Judicial plan and Prosecuting Attorneys plan in certain circumstances.

The act also allows judges with at least ten years service to receive additional credited service for previous employment with the state in certain circumstances.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Joint Committee on Public Retirement
Missouri State Employees Retirement System
County Employees Retirement Fund
Office of Prosecution Services
Prosecuting Attorneys Retirement System



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Acting Director
March 18, 2002